

**Dues Non-Deductibility:** Compliance with the Tax Reform Act of 1993 requires that the portion of dues attributable to lobbying and political activities at the State and Federal levels of government be considered nondeductible for income tax purposes. As a 501c6 organization, the Louisiana REALTORS® and the National Association of REALTORS® engage in "lobbying" activities as defined by the IRS. The 2012 non-deductible percentage of member dues for the Louisiana REALTORS® and the National Association of REALTORS® is as follows:

National Association of REALTORS®	31% of	\$120.00	(\$37.00)
Louisiana REALTORS®	35 % of	\$155.00	(\$54.00)

**Political Action Committee Disclosure:** Contributions are used for political purposes are voluntary, and are not deductible for Federal income tax purposes. Neither your membership nor your participation in Louisiana REALTORS® is conditioned directly or indirectly on making a contribution to either political action committee.

**LARPAC** 70% of each contribution is used by LARPAC to directly support state and local political campaigns. The balance is sent to RPAC to support Federal candidates and is charged against your limits under 2 U.S.C. 441 (a) §

**Friends of La Real Estate** 100% of each contribution is used to make independent expenditures to generate public support for state and local candidates whose platforms are aligned with the interests of the real estate industry. In conjunction with these efforts, the PAC will provide information to the general public highlighting the distinguished role and professional standards of a REALTOR®.

**NAR Dues Assessment:** Your 2012 dues include a \$35.00 mandatory assessment to fund a public awareness campaign that includes TV network and cable advertisements. These highlight the value a REALTOR® brings to a transaction and stresses the importance of using a REALTOR®. Please note that the entire 35.00 portion of dues related to public awareness qualifies as deductible dues.