

**Dues Non-Deductibility:** Compliance with the Tax Reform Act of 1993 requires that the portion of dues attributable to lobbying and political activities at the State and Federal levels of government be considered nondeductible for income tax purposes. As a 501c6 organization, the Louisiana REALTORS® and the National Association of REALTORS® engage in “lobbying” activities as defined by the IRS. In addition, contributions (including member dues) are not tax deductible as charitable contributions. However, they may be tax deductible under other provisions of the Internal Revenue Code. The 2018 non-deductible percentage of member dues for the Louisiana REALTORS® and the National Association of REALTORS® is as follows:

National Association of REALTORS®	43 % of	\$120.00 (\$52.00)
Louisiana REALTORS®	35 % of	\$155.00 (\$54.00)

**Louisiana REALTORS® Political Action Committee Disclosure (LARPAC):** Contributions are used for political purposes, are voluntary, and are not deductible for Federal income tax purposes. The amounts indicated are merely guidelines and you may contribute more or less than the suggested amounts. Neither your membership nor your participation in Louisiana REALTORS® is conditioned directly or indirectly on contributing to LARPAC. You may refuse to contribute without reprisal. Your contribution is split between the National REALTORS® Political Action Committee and Louisiana REALTORS® Political Action Committee. The National RPAC portion is used to support federal candidates and is charged against your limits under 52 U.S.C. 30116.

**Friends of La Real Estate:** 100% of each contribution is used to make independent expenditures to generate public support for state and local candidates whose platforms are aligned with the interests of the real estate industry. In conjunction with these efforts, the PAC will provide information to the general public highlighting the distinguished role and professional standards of a REALTOR®.

**NAR Special Assessment for the Consumer Advertising Campaign:** Your 2018 dues include a \$35.00 mandatory assessment to fund consumer advertising. These highlight the value a REALTOR® brings to a transaction and reinforce the REALTOR® brand. Please note that the entire 35.00 portion of assessment qualifies as deductible dues.

**LR Building Assessment:** Your 2018 dues include a \$25.00 mandatory assessment to fund the note payable on the new Louisiana REALTORS® headquarters located at 821 Main Street, Baton Rouge, LA 70802. The assessment will expire at the end of 12-31-18. The former office building on Bennington Avenue was destroyed in a fire on May 10, 2013. Please note that the entire \$25.00 portion of dues related to the building assessment qualifies as deductible dues.